

REGISTERED COMPANY NUMBER: 03018026 (England and Wales)
REGISTERED CHARITY NUMBER: 1063639

**TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
THE ASSOCIATION FOR FAMILY THERAPY
(A COMPANY LIMITED BY GUARANTEE)**

THE ASSOCIATION FOR FAMILY THERAPY

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

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THE ASSOCIATION FOR FAMILY THERAPY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Directors and Trustees during the year

S Fahri

J Izagaren

H Sherbersky

S Rashid

K Groucutt

P Santana-Reedy

S Cornwell

A Goodman

H Hammond

P Kaur

Y Rose

B Siddiqi

(Resigned 14th February 2025)
Chair

Chief Executive Officer

H Sherbersky

Registered address

7 Executive Suite

St James Business Centre

Wilderspool Causeway

Warrington

Cheshire

WA4 6PS

Charity registration number

1063639

Registered Company Number

03018026 (England and Wales)

Independent Examiner

SBCA Chartered Accountants

17 Moor Park Avenue

Preston

Lancashire

PR1 6AS

THE ASSOCIATION FOR FAMILY THERAPY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Association's objectives are to benefit the public by the promotion, by all available means, of the scientific study, practice, research and teaching of family therapy and to bring together those of whatsoever professional discipline who are concerned with the care or treatment of families.

In order to achieve its objectives, the Association can:

Arrange, organise and assist in the provision of conferences, courses, webinars, debates and other meetings. Provide advice and information in the form of magazines, journals, pamphlets, podcasts and videos and utilise social media where appropriate.

THE ASSOCIATION FOR FAMILY THERAPY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

STRATEGIC REPORT

Achievement and performance

The Association has continued to publish Context (the Association's magazine) six times a year and through Wiley, our academic journal (JoFT) which is now provided on a continuous production cycle.

2024 Membership of the Association was 3,130, the 2023 membership was 3,105.

In 2024 we introduced changes to the commercial activities of AFT to remove the reliance on membership income to fund the organisation. In 2022 approximately 81% of the association's income was derived from membership subscriptions. In 2024 this reduced to 45% from larger member numbers. The introduction of Gift Aid has also proved a valuable source of income with our first receipts coming in 2024.

We introduced the new Course Accreditation through Partnership Scheme. Where previously, we relied on heavy subsidy from membership income to support our accreditation activities, we now have a fully funded, financial contributor to AFT providing a sustainable position to allow us to continue our work in this important area

AFT's Conference in Bristol was a sell-out and saw the largest ever gathering of Family Therapists at an event in the UK - with over 650 people attending either at the event or online. The rich variety of plenaries and workshops proved to be a great highlight of what proved to be a wonderful event.

Our webinar programme goes from strength-to-strength and is becoming recognised as a valuable learning resource within psychotherapeutic professions. We continue to attract providers of rich and diverse topics to ensure we deliver a first-class learning experience.

Our free student membership offer to first year students has proved invaluable in supporting those entering the profession and has helped us grow our membership by over 23% compared to the beginning of 2022. This offer saw over 60% becoming permanent members of the Association.

In 2024 we saw a 9.5% growth of members we accredit to the UKCP. Of course, this means more processing of CPD applications etc and through the restructuring of our administrative functions, we now complete the submission/review process within one month. This is a significant improvement on the previous position of 6 months.

At the end of the year, we were subject to our five-yearly Organisational Member Review by CFCSP and the UKCP. A lot of our practices were recognised as class-leading with special mention to the DWP activities. No matter how confident we might have felt, it still remains a relief to pass the inspection.

In the coming year, the Association will continue to publish both CONTEXT (print) and JoFT (online), organise webinars, support a number of training initiatives, monitor professional conduct and competence through a comprehensive UKCP re-accreditation process, promote the profession and encourage and support its members to gain further professional qualifications and membership services in-house.

The Association will also continue to work with other related organisations to promote and develop family and systemic practice and employment opportunities.

THE ASSOCIATION FOR FAMILY THERAPY

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Association will also introduce a new bespoke website and member portal which will serve to better educate and inform the public about Family Therapy and System Practice in addition to providing a far greater, more robust platform for members to manage their membership activities.

Financial review

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £758,070 and expenditure of £702,841.

Last year the Charity had income of £471,856 and expenditure of £626,991.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association for Family Therapy is a company limited by guarantee, governed by its Memorandum & Articles of Association which were updated and adopted by special resolution at the EGM dated 13th March 2023. It is registered with the Charity Commission, number 1063639.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 2nd June 2025 and signed on the board's behalf by:

P Kaur – Chair and Board Member

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ASSOCIATION FOR FAMILY THERAPY**

Independent examiner's report to the trustees of The Association for Family Therapy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

DRAFT

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ASSOCIATION FOR FAMILY THERAPY**

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Bond FCA

SBCA Chartered Accountants
17 Moor Park Avenue
Preston
Lancashire
PR1 6AS

2nd June 2025

THE ASSOCIATION FOR FAMILY THERAPY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
INCOMING RESOURCES FROM			
Subscriptions	2	572,075	395,645
Other charitable trading income	3	177,647	70,021
Investment income	4	<u>8,348</u>	<u>6,190</u>
Total		<u>758,070</u>	<u>471,856</u>
EXPENDITURE ON			
Raising funds	5	306,605	137,984
Charitable activities			
Staff costs	6	319,573	298,890
Other costs		24,787	30,166
Committee costs		24,917	20,930
Premises costs		19,721	10,967
Professional fees		16,285	66,461
General administrative costs		67,236	61,593
Other		<u>(76,283)</u>	<u>-</u>
Total		<u>702,841</u>	<u>626,991</u>
NET INCOME/(EXPENDITURE)		55,229	(155,135)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>336,918</u>	<u>492,052</u>
TOTAL FUNDS CARRIED FORWARD		<u>392,147</u>	<u>336,917</u>

The notes form part of these financial statements

THE ASSOCIATION FOR FAMILY THERAPY

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2024

	Notes	31.12.24 Unrestricted funds £	31.12.23 Total funds £
CURRENT ASSETS			
Debtors	12	86,005	43,185
Cash at bank		<u>341,588</u>	<u>377,665</u>
		427,593	420,850
CREDITORS			
Amounts falling due within one year	13	(35,446)	(83,933)
NET CURRENT ASSETS		<u>392,147</u>	<u>336,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		392,147	336,917
NET ASSETS		<u>392,147</u>	<u>336,917</u>
FUNDS			
Unrestricted funds	14	<u>392,147</u>	<u>336,917</u>
TOTAL FUNDS		<u>392,147</u>	<u>336,917</u>

The notes form part of these financial statements

THE ASSOCIATION FOR FAMILY THERAPY
STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd June 2025 and were signed on its behalf by:

P Kaur – Chair and Board Member

The notes form part of these financial statements

THE ASSOCIATION FOR FAMILY THERAPY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(44,425)</u>	<u>(116,525)</u>
Net cash used in operating activities		<u>(44,425)</u>	<u>(116,525)</u>
Cash flows from investing activities			
Interest received		<u>8,348</u>	<u>6,190</u>
Net cash provided by investing activities		<u>8,348</u>	<u>6,190</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>377,665</u>	<u>488,000</u>
Cash and cash equivalents at the end of the reporting period		<u>341,588</u>	<u>377,665</u>

The notes form part of these financial statements

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.24 £	31.12.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	55,229	(155,135)
Adjustments for:		
Interest received	(8,348)	(6,190)
Increase in debtors	(42,820)	(14,597)
(Decrease)/increase in creditors	(48,486)	<u>59,397</u>
Net cash used in operations	<u>(44,425)</u>	<u>(116,525)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	<u>377,665</u>	<u>(36,077)</u>	<u>341,588</u>
	<u>377,665</u>	<u>(36,077)</u>	<u>341,588</u>
Total	<u>377,665</u>	<u>(36,077)</u>	<u>341,588</u>

The notes form part of these financial statements

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and the company is well placed to manage its risks successfully. Accordingly, they adopt the going concern basis in preparing the annual report and accounts.

Tangible Fixed Assets

All assets with an original cost of £2,000 or less are charged to the Statement of Financial Activities in the year of purchase.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE ASSOCIATION FOR FAMILY THERAPY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. SUBSCRIPTIONS

	31.12.24	31.12.23
	£	£
AFT Membership & Subscriptions	247,117	139,928
Registration Fees	<u>324,958</u>	<u>255,717</u>
	<u>572,075</u>	<u>395,645</u>

3. OTHER CHARITABLE TRADING INCOME

	31.12.24	31.12.23
	£	£
Accreditations	88,265	35,663
CONTEXT Advertising & General Sales	38,174	34,358
Branch Event Income	27,775	-
Gift aid	<u>23,433</u>	<u>-</u>
	<u>177,647</u>	<u>70,021</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
HMRC Interest	1,290	-
Deposit account interest	<u>7,058</u>	<u>6,190</u>
	<u>8,348</u>	<u>6,190</u>

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RAISING FUNDS

Charitable activities

	31.12.24	31.12.23
	£	£
Publishing including IT & Office Equipment	56,946	71,987
Journal including IT & Office Equipment	92,557	4,739
Branch Event Costs	26,679	-
Conference & AGM	<u>124,874</u>	<u>61,258</u>
	<u>301,056</u>	<u>137,984</u>

Other trading activities

	31.12.24	31.12.23
	£	£
Bad debts	<u>5,549</u>	<u>-</u>
Aggregate amounts	<u>306,605</u>	<u>137,984</u>

6. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 7)
		£
Staff costs	319,573	
Other costs	24,787	
Committee costs	24,917	
Premises costs	19,721	
Professional fees	16,285	
General administrative costs	<u>67,236</u>	
		<u>472,519</u>

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Staff costs	319,573	-	319,573
Other costs	24,787	-	24,787
Committee costs	24,917	-	24,917
Premises costs	19,721	-	19,721
Professional fees	14,528	1,757	16,285
General administrative costs	<u>67,236</u>	<u>-</u>	<u>67,236</u>
	<u>470,762</u>	<u>1,757</u>	<u>472,519</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Other operating leases	<u>19,721</u>	<u>10,967</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

During the year expenses of £2,104 were met by the charity for 6 trustees. The expenses reimbursed to the Trustees were in respect of travel, IT, stationery and other sundry expenses which were incurred to enable Trustees to attend meetings held in furtherance of the charity's work.

10. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	275,485	260,472
Social security costs	21,193	18,497
Other pension costs	<u>22,895</u>	<u>19,921</u>
	<u>319,573</u>	<u>298,890</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Employees	<u>10</u>	<u>10</u>

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

10. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.12.24	31.12.23
£60,001 - £70,000	<u>1</u>	<u>1</u>

The key management personnel of the charity comprise the trustees, the Chief Executive Officer and the Finance Director. The total remuneration of key management personnel during the year was £65k (2023: £65k)

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOMING RESOURCES FROM	
Subscriptions	395,645
Other charitable trading income	70,021
Investment income	<u>6,190</u>
Total	<u>471,856</u>
EXPENDITURE ON	
Raising funds	137,984
Charitable activities	
Staff costs	298,890
Other costs	30,166
Committee costs	20,930
Premises costs	10,967
Professional fees	66,461
General administrative costs	<u>61,593</u>
Total	<u>626,991</u>
NET INCOME/(EXPENDITURE)	(155,135)
RECONCILIATION OF FUNDS	
Total funds brought forward	492,052
TOTAL FUNDS CARRIED FORWARD	<u>336,917</u>

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24	31.12.23
		£	£
Trade debtors		40,706	25,410
Other debtors		1	-
Prepayments and accrued income		45,298	<u>17,775</u>
		86,005	<u>43,185</u>
13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.24	31.12.23
		£	£
Trade creditors		12,980	17,350
Social security and other taxes		7,171	6,315
Other creditors		12,771	57,073
Accruals and deferred income		2,524	<u>3,195</u>
		35,446	<u>83,933</u>
14. MOVEMENT IN FUNDS			
	At 1.1.24	Net movement	At
	£	in funds	31.12.24
		£	£
Unrestricted funds			
General fund	334,453	55,229	389,682
Members Guarantee Fund	2,465	-	2,465
	336,918	55,229	392,147
TOTAL FUNDS	336,918	55,229	392,147

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	758,070	(702,841)	55,229
TOTAL FUNDS	758,070	(702,841)	55,229

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	489,587	(155,135)	334,452
Members Guarantee Fund	<u>2,465</u>	<u>-</u>	<u>2,465</u>
	<u>492,052</u>	<u>(155,135)</u>	<u>336,917</u>
TOTAL FUNDS	<u>492,052</u>	<u>(155,135)</u>	<u>336,917</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	471,856	(626,991)	(155,135)
	<u>471,856</u>	<u>(626,991)</u>	<u>(155,135)</u>
TOTAL FUNDS	<u>471,856</u>	<u>(626,991)</u>	<u>(155,135)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	489,587	(99,906)	389,681
Members Guarantee Fund	<u>2,465</u>	<u>-</u>	<u>2,465</u>
	<u>492,052</u>	<u>(99,906)</u>	<u>392,146</u>
TOTAL FUNDS	<u>492,052</u>	<u>(99,906)</u>	<u>392,146</u>

THE ASSOCIATION FOR FAMILY THERAPY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,229,926	(1,329,832)	(99,906)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,229,926</u>	<u>(1,329,832)</u>	<u>(99,906)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

16. EXCEPTIONAL ITEMS

Included in exceptional items is £76,283 (2023; £nil) which relates to the introduction and recognition of cash held by regional branches that had previously been excluded from the financial statements.

THE ASSOCIATION FOR FAMILY THERAPY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOMING RESOURCES		
Subscriptions		
AFT Membership & Subscriptions	247,117	139,928
Registration Fees	<u>324,958</u>	<u>255,717</u>
	572,075	395,645
Other charitable trading income		
Accreditations	88,265	35,663
CONTEXT Advertising & General Sales	38,174	34,358
Branch Event Income	27,775	-
Gift aid	<u>23,433</u>	<u>-</u>
	177,647	70,021
Investment income		
HMRC Interest	1,290	-
Deposit account interest	<u>7,058</u>	<u>6,190</u>
	<u>8,348</u>	<u>6,190</u>
Total incoming resources	758,070	471,856
EXPENDITURE		
Charitable Activities		
Publishing including IT & Office Equipment	56,946	71,987
Journal including IT & Office Equipment	92,557	4,739
Branch Event Costs	26,679	-
Conference & AGM	<u>124,874</u>	<u>61,258</u>
	301,056	137,984
Other trading activities		
Bad debts	5,549	-
Other		
Exceptional items	(76,283)	-

This page does not form part of the statutory financial statements

THE ASSOCIATION FOR FAMILY THERAPY
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	31.12.24 £	31.12.23 £
Support costs		
Management		
Wages	275,485	260,472
Social security	21,193	18,497
Pensions	22,895	19,921
Rent	19,721	10,967
Insurance	3,373	3,230
Head Office Administration	18,782	17,527
Telephone	575	565
Postage and stationery	4,171	6,200
Head Office IT & Equipment	33,179	22,975
Sundries	1,105	3,273
Bank & Merchant Fees	4,887	4,823
Creative Initiatives	1,164	3,000
Professional Fees	14,528	64,891
Europe FTA	3,327	2,598
CRED Committee	13,520	11,331
Other Committees	8,070	7,001
Memberships & Training	24,787	30,166
	470,762	487,437
Governance costs		
External accountancy fees	1,757	1,570
Total resources expended	702,841	626,991
Net income/(expenditure)	55,229	(155,135)

This page does not form part of the statutory financial statements